

# Elvinger Hoss Prussen advised Valaris Limited on the private placement of USD 700 m senior secured notes and an up to USD 375 m credit agreement

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On April 19, 2023, Valaris Limited and its wholly-owned subsidiary, Valaris Finance Company LLC,

closed the private placement of USD 700 m 8.375% senior secured second lien notes due 2030 and a senior secured first lien five-year credit agreement providing for commitments of up to USD 375 m. Valaris Limited is the industry leader in offshore drilling services across all water depths and geographies.

Elvinger Hoss Prussen advised Valaris Limited with regard to all Luxembourg legal aspects of the transaction. The team was led by partner Azadeh Djazayeri (financing) and included associates Céline Haddad and Simon Dewalque as well as counsel Nadège Le Gouellec (tax).

## **For any questions, please contact**

Azadeh Djazayeri

Partner

Nadège Le Gouellec

Partner

### **ELVINGER HOSS PRUSSEN**

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