

Advent raises \$4 billion for second global technology fund

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Elvinger Hoss Prussen and Elvinger New York represented Advent International in matters related to Luxembourg law in the establishment of its most recent technology focused fund, Advent Global Technology II (“AGT II”). Advent International has announced that AGT II exceeded its target by 33% to reach its hard cap of \$4 billion and is double the size of the initial Advent Tech fund. The initial technology fund has invested in 20 companies since its 2019 launch and AGT II will follow the same strategy and back innovative companies led by visionary management teams, focusing on high-growth acceleration and complex transformational opportunities.

Elvinger Hoss Prussen's teams were led by partners Jérôme Wigny (Funds) and Katia Panichi (Fund Finance). The Elvinger New York team, comprised of Senior Associate Jean-Thomas Pradillon, was

led by partner Nicolas Fermaud (Funds).

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