

Late payment in Western Europe : comparative study

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This report aims to facilitate businesses in fighting late payments throughout Europe. It provides a convenient per country overview of answers to most relevant questions such as ‘What is the maximum statutory period of payment?’, ‘What is the sanction in case of a breach of the maximum period of payment?’, ‘Which is the place of payment?’, etc. . References to the different national texts are also included. The report takes into account the implementation of the Directive on combating late payment. For your convenience a comparative schedule of all countries treated is included.

Please note that this report only concerns transactions between companies. The specific rules applicable for transactions between a company and a public authority are outside the scope of this report.

For any further information please contact us or visit our website at www.elvingerhoss.lu.

The information contained herein is not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific legal advice concerning particular situations.

We undertake no responsibility to notify any change in law or practice after the date of this newsletter

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