

## ESG – Sustainable finance update

During the last quarter of 2022, several pieces of legislation and other guidance documents related to sustainable finance in the asset management industry have been published by national and European authorities.

Amongst these are:

- the [CSSF FAQ on Regulation \(EU\) 2019/2088](#) on sustainability-related disclosures in the financial sector ("SFDR");
- the [ESAs' Q&A on the SFDR RTS](#);
- the new [RTS on nuclear energy and fossil gas](#) investment disclosures under SFDR adopted by the European Commission;
- the [EU Commission FAQ on certain provisions of Disclosure Delegated Act](#) under Article 8 of the Taxonomy Regulation;
- the MiFID II product governance rules: [Integration of sustainability factors](#);
- the ESMA [Guidelines on MiFID II suitability requirements](#) (final report);
- the ESMA [Consultation on guidelines on funds' names using ESG or sustainability-related terms](#).

Each of these documents are detailed in the article ["ESG – Sustainable Finance Update"](#) published on our website.

In addition, an [article](#) on the new Corporate Sustainability Reporting Directive, which will notably extend the scope of application of the non-financial information reporting obligation, is available in the Corporate, Finance and Banking section of this Newsletter.

For any further information please contact us or visit our website at [\*\*www.elvingerhoss.lu\*\*](http://www.elvingerhoss.lu).

The information contained herein is not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific legal advice concerning particular situations.

We undertake no responsibility to notify any change in law or practice after the date of this newsletter.